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NEWS

NMTBA
The Association For
Manufacturing Technology

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Machine Tool Shipments Soar in February

Total machine tool shipments for February soared to $228.45 million, up 50.1% from January's $152.20 million, according to figures released today by NMTBA – The Association For Manufacturing Technology. Year–to–date shipments rose to $380.65 million, up 22.9% compared to 1988. Compared to the same month a year ago, February shipments are up 37.2%.

Total machine tool orders for the month rose to $282.25 million, up 22.3% from January's $230.85 million. However, at $513.10 million, year–to–date orders are 13.8% below the $595.55 million tallied in the first two months of 1988. Comparing February 1989 to February 1988, total machine tool orders are down 5.3%.

Albert W. Moore, NMTBA president, noted, "Although we would all hope for never–ending order growth, the fact is that machine tool orders, on a month–to–month basis, are volatile. We're pleased that there has been a significant rebound from January's low order level. And, even though February orders are slightly lower than February 1988's, they exceed last October's and November's, and are within 5% of 1988's average order rate."

He added, "Shipments are most encouraging, as they are the indicator of income. We've been waiting for 1988's order surge to work its way into shipments, and it clearly has."

At $215.25 million, metal cutting orders for February were up 28.9%. Metal forming orders rose to $67.00 million, a 4.9% increase. Year–to–date, metal cutting orders totaled $382.25 million, down 19.4% from 1988. Metal forming orders for the period rose to $130.83 million,

(more)

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an 8.0% increase. Compared to February 1988, February metal cutting orders were down 14.0% and metal forming orders were up 40.6%.

February shipments of metal cutting equipment rose to $150.90 million, up 46.7% from January, whiie metal forming shipments reached $77.55 million, up 57.1%. At $253.75 million, year–to–date metal cutting shipments were up 40.9% compared to the same period in 1988 and metal forming shipments dropped a slight 2.2% to $126.90 million. Compared to the same month last year, February metal cutting shipments were up 38.6% and metal forming shipments were up 34.8%.

The machine tool order backlog for February 1989 stood at $2,323.70 million, up from January's $2,269.90 million.

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COMPARISON CHART

NET NEW ORDERS -- MACHINE TOOLS
(Millions of Dollars)

	METAL CUTTING			METAL FORMING			TOTAL Cutting and Forming		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
FEB 1989	191.60	23.65	215.25	57.05	9.95	67.00	248.65	33.60	282.25
JAN 1989	145.40	21.60	167.00	56.60	7.25	63.85	202.00	28.85	230.85
% CHANGE									
FEB 1989:JAN 1989	+31.8	+9.5	+28.9	+0.8	+37.2	+4.9	+23.1	+16.5	+22.3
FEB 1988	217.95	32.45	250.40	40.90	6.75	47.65	258.85	39.20	298.05
% CHANGE									
FEB 1989:FEB 1988	-12.1	-27.1	-14.0	+39.5	+47.4	+40.6	-3.9	-14.3	-5.3
YEAR TO DATE 1989	337.00	45.25	382.25	113.65	17.20	130.85	450.65	62.45	513.10
YEAR TO DATE 1988	423.70	50.65	474.35	101.20	20.00	121.20	524.90	70.65	595.55
% CHANGE									
1989 : 1988	-20.5	-10.7	-19.4	+12.3	-14.0	+8.0	-14.1	-11.6	-13.8

SHIPMENTS -- MACHINE TOOLS
(Millions of Dollars)

	METAL CUTTING			METAL FORMING			TOTAL Cutting and Forming		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
FEB 1989	133.55	17.35	150.90	66.40	11.15	77.55	199.95	28.50	228.45
JAN 1989	89.50	13.35	102.85	42.20	7.15	49.35	131.70	20.50	152.20
% CHANGE									
FEB 1989:JAN 1989	+49.2	+30.0	+46.7	+57.3	+55.9	+57.1	+51.8	+39.0	+50.1
FEB 1988	97.00	11.90	108.90	48.10	9.45	57.55	145.10	21.35	166.45
% CHANGE									
FEB 1989:FEB 1988	+37.7	+45.8	+38.6	+38.0	+18.0	+34.8	+37.8	+33.5	+37.2
YEAR TO DATE 1989	223.05	30.70	253.75	108.60	18.30	126.90	331.65	49.00	380.65
YEAR TO DATE 1988	158.60	21.50	180.10	112.15	17.55	129.70	270.75	39.05	309.80
% CHANGE									
1989 : 1988	+40.6	+42.8	+40.9	-3.2	+4.3	-2.2	+22.5	+25.5	+22.9

Source: NMTBA - The Association For Manufacturing Technology

TOTAL INDUSTRY ESTIMATE
MACHINE TOOLS - CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1988	$3,065.10	$ 525.75	$3,590.85	$2,191.25	$2,102.30	$ 296.80	$2,399.10
1989							
JAN	$ 202.00	$ 28.85	$ 230.85	$2,269.90	$ 131.70	$ 20.50	$ 152.20
FEB (P)	$ 248.65	$ 33.60	$ 282.25	$2,323.70	$ 199.95	$ 28.50	$ 228.45
2 MONTHS	$ 450.65	$ 62.45	$ 513.10		$ 331.65	$ 49.00	$ 380.65

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1988	$3,180.25	$ 541.75	$3,722.00	$ 115.15	$ 16.00	$ 131.15
1989						
JAN	$ 211.70	$ 30.05	$ 241.75	$ 9.70	$ 1.20	$ 10.90
FEB (P)	$ 260.25	$ 34.40	$ 294.65	$ 11.60	$ .80	$ 12.40
2 MONTHS	$ 471.95	$ 64.45	$ 536.40	$ 21.30	$ 2.00	$ 23.30

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology

INDUSTRY ESTIMATE
METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1988	$ 749.35	$ 133.60	$ 882.95	$385.70	$ 702.20	$ 122.35	$ 824.55
1989							
JAN	$ 56.60	$ 7.25	$ 63.85	$400.20	$ 42.20	$ 7.15	$ 49.35
FEB (P)	$ 57.05	$ 9.95	$ 67.00	$389.65	$ 66.40	$ 11.15	$ 77.55
2 MONTHS	$ 113.65	$ 17.20	$ 130.85		$ 108.60	$ 18.30	$ 126.90

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1988	$ 788.25	$ 138.45	$ 926.70	$ 38.90	$ 4.85	$ 43.75
1989						
JAN	$ 60.50	$ 7.50	$ 68.00	$ 3.90	$ .25	$ 4.15
FEB (P)	$ 58.65	$ 10.35	$ 69.00	$ 1.60	$ .40	$ 2.00
2 MONTHS	$ 119.15	$ 17.85	$ 137.00	$ 5.50	$ .65	$ 6.15

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology

INDUSTRY ESTIMATE
METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1988	$2,315.75	$ 392.15	$2,707.90	$1,805.55	$1,400.10	$ 174.45	$1,574.55
1989							
JAN	$ 145.40	$ 21.60	$ 167.00	$1,869.70	$ 89.50	$ 13.35	$ 102.85
FEB (P)	$ 191.60	$ 23.65	$ 215.25	$1,934.05	$ 133.55	$ 17.35	$ 150.90
2 MONTHS	$ 337.00	$ 45.25	$ 382.25		$ 223.05	$ 30.70	$ 253.75

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1988	$2,392.00	$ 403.30	$2,795.30	$ 76.25	$ 11.15	$ 87.40
1989						
JAN	$ 151.20	$ 22.55	$ 173.75	$ 5.80	$ .95	$ 6.75
FEB (P)	$ 201.60	$ 24.05	$ 225.65	$ 10.00	$ .40	$ 10.40
2 MONTHS	$ 352.80	$ 46.60	$ 399.40	$ 15.80	$ 1.35	$ 17.15

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology